

KBOO Radio Policy	<b>Gift Acceptance</b>	04-25-2017; rev. 03-25-2019
POLICY #I.C.13 (formerly #61)		Approved by: KBOO Board of Directors

KBOO accepts donations of cash or publicly traded securities. For other types of gifts, KBOO will accept them on a case-by-case basis. Our guiding principle behind accepting gifts is that they:

- must not come with financial or legal liabilities to the station;
- must not violate our mission, values, or charter.

Certain gifts, such as real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose to The KBOO Foundation.

Gifts of in-kind services will be accepted at the discretion of KBOO staff and management.

### **Gifts in Memoriam**

In the event donations are made to KBOO Community Radio in memory of someone, that money shall be considered general operating funds unless restricted otherwise. Gifts made in memory of Alan Baily will be considered for deposit in KBOO's Oregon Community Foundation endowment.

### **Bequests** [this section added 03-25-2019]

Unrestricted bequests to KBOO will be allocated and transferred to the KBOO Operating Reserves, until the board of directors specifies an alternative allocation of the funds.