

KBOO FY 2021 Budget

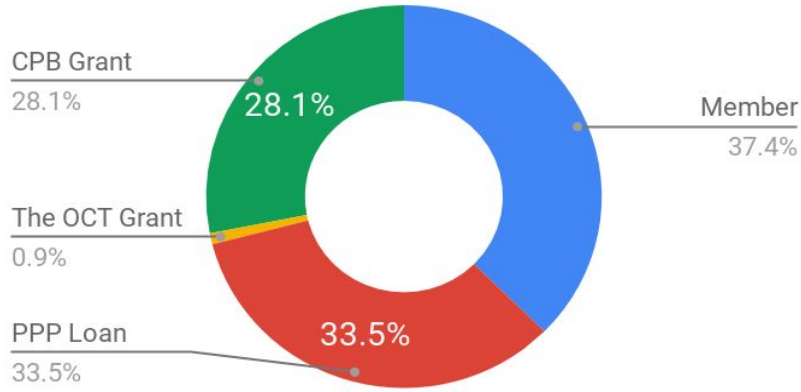
Fiscal year 10/1/2020 to 9/30/2021

Revised 8/12/2020

FY2020

Highlights

FY2020 Projected Surplus



- Projected surplus of \$168,315
 - ◆ Member donation of \$100,000
 - ◆ PPP loan of \$89,568
 - ◆ The Oregon Cultural Trust grant of \$2,500
 - ◆ CPB grant of \$75,000
 - given through the CARES Act.

- The surplus includes:
 - ◆ paying back the reserves \$85,000 to put the balance back to \$214,000
- Collins Foundation:
 - ◆ one-time carry over \$29,622 + \$25,000



Revenue

→ Conservative fundraising revenue goals:

- ◆ \$857,999 FY20 compared to
- ◆ \$773,067 FY21

→ FY 2021 Projected In-Kind Donations:

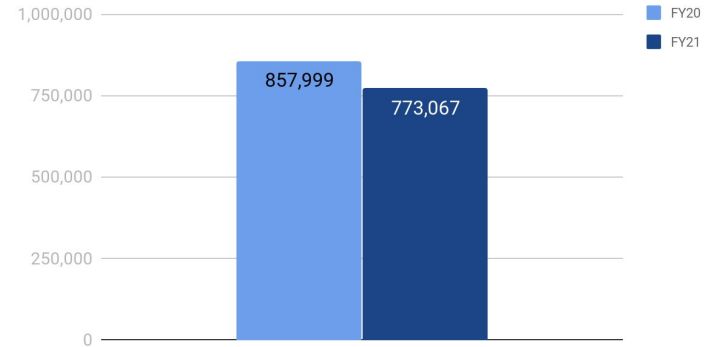
\$85,000

- ◆ Station tower donation, volunteer hours & gift cards/prizes

! Continuing impacts from COVID anticipated

! Additional recovery aid not budgeted, but likely if economy keeps struggling

Conservative Fundraising Revenue Goals



Meet your Revenue Operating Team!

M You are presenting

↑

You're presenting to everyone

Stop presenting

S

Station Manager

Volunteer Coordinator

Michael Fracias

Alex Roberts

Tom Lane

Michelle Mauss

A Zoom meeting interface. At the top, a dark grey presentation slide is displayed with a teal arrow icon pointing up, the text "You're presenting to everyone", and a teal button labeled "Stop presenting". Below the slide, the meeting grid shows five participants in a 2x3 layout. The top-left cell contains a large teal circle with a white letter 'S' and the name "Station Manager" below it. The other four cells show video feeds of participants: "Volunteer Coordinator" (a woman with glasses giving two thumbs up), "Michael Fracias" (a man with glasses giving a thumbs up), "Alex Roberts" (a man with a beard and headphones giving two thumbs up), "Tom Lane" (a man giving a thumbs up), and "Michelle Mauss" (a woman giving two thumbs up). Each video feed has a small red mute icon in the bottom-left corner.

Expenses

- Rollover of \$15,000 for building repairs
- 2%, 3% and 4% raise scenarios
- \$8,000 one-time legal fee expense for license renewal
- Printing & postage is **higher**
 - Due to a more robust direct mail schedule
- Added a **training budget** for programming department

/ Savings

- Premium budget has been lowered from \$12,000 to \$1,000
 - ◆ Already have made \$600 in our online store in one month

Potential Savings

- Looking for savings in bank card fees
 - Switching from Bentel to Comcast
 - ◆ A savings of \$368 per month
 - Looking into switching payroll processors
 - ◆ For a savings of \$271 per month
-

FY21 Net Profit Scenarios

These numbers include the projected surplus carry-over from **FY 2020** of **\$168,315**

Potential Staff Raises Currently Being Negotiated:

- Surplus with *no raises* is **\$35,060**
- Surplus with **2%** raises is **\$25,108**
- Surplus with **3%** raises is **\$20,132**
- Surplus with **4%** raises **\$15,156**