

The KBOO Foundation Income Statement: Compared with Budget For the Twelve Months Ending September 30, 2014

| | Year to Date Actual | Year to Date Budget | Year to Date Variance | Last Year to Date Actual | Change From Last Year |
|--------------------------------|------------------------|------------------------|-----------------------------|--------------------------------|--------------------------|
| Membership Revenue | | | | | |
| Revenues | | | | | |
| Renewals | \$ 61,533 | \$ 60,000 | 1,533 | 26,760 | 34,773 |
| Unsolicited | 25,964 | 15,000 | 10,964 | 21,659 | 4,305 |
| Matching Funds | 5,899 | 5,000 | 899 | 3,672 | 2,227 |
| Direct Mail | 22,207 | 30,000 | (7,793) | 51,636 | (29,429) |
| Winter Pledge Drive | 71,359 | 71,000 | 359 | 5,892 | 65,467 |
| Fall Pledge Drive | 104,172 | 103,000 | 1,172 | 97,678 | 6,494 |
| Fall Sweepstakes | 11,851 | 25 | 11,826 | 0 | 11,851 |
| Spring Pledge Drive | 63,536 | 85,000 | (21,464) | 86,102 | (22,566) |
| EFT Membership | 216,603 | 210,000 | 6,603 | 207,357 | 9,246 |
| Summer Flash Drive | 408 | 257 | 151 | 0 | 408 |
| Contributions | 13,850 | 10,000 | 3,850 | 10,000 | 3,850 |
| Development Income | 5,323 | 4,000 | 1,323 | 20,147 | (14,824) |
| Board Led Fundraising | 0 | 0 | 0 | 1,450 | (1,450) |
| Grant Income | 3,040 | 6,000 | (2,960) | 500 | 2,540 |
| Web & Program Guide Ads | 900 | 1,000 | (100) | 1,527 | (627) |
| Promotional Sales | 3,400 | 3,000 | 400 | 2,138 | 1,262 |
| Cost of Promotional Sales | 0 | 0 | 0 | (2,903) | 2,903 |
| Programming and CD Sales | 75 | 50 | 25 | 0 | 75 |
| Equipment Sales | 0 | 0 | 0 | 100 | (100) |
| Underwriting | 73,717 | 70,000 | 3,717 | 72,056 | 1,661 |
| SCA Contract | 4,800 | 5,000 | (200) | 4,800 | 0 |
| Translator Rental Income | 4,425 | 3,000 | 1,425 | 3,000 | 1,425 |
| Miscellaneous | 0 | 0 | 0 | 63 | (63) |
| Interest | 1,144 | 1,300 | (156) | 1,298 | (154) |
| Book & Record Sale | 4,806 | 4,000 | 806 | 8,375 | (3,569) |
| Cost of Book & Record Sale | (158) | 0 | (158) | 39 | (197) |
| Events/Co-Sponsorships | 5,501 | 5,000 | 501 | 14,604 | (9,103) |
| Cost of Events/Co-Sponsorships | (1,993) | (2,500) | 507 | (6,897) | 4,904 |
| Total Revenues | 702,362 | 689,132 | 13,230 | 631,053 | 71,309 |
| Expenses | | | | | |
| Salaries | 300,716 | 319,000 | (18,284) | 299,021 | 1,695 |
| Payroll Taxes | 34,178 | 35,090 | (912) | 31,984 | 2,194 |
| Fringe Benefits | 49,417 | 50,000 | (583) | 58,515 | (9,098) |
| Workers Compensation | 950 | 600 | 350 | 317 | 633 |
| Professional Services | 45,017 | 35,000 | 10,017 | 49,612 | (4,595) |

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| | Year to Date Actual | Year to Date Budget | Year to Date Variance | Last Year to Date Actual | Change From Last Year |
|-----------------------------|------------------------|------------------------|-----------------------------|--------------------------------|--------------------------|
| Grant Expense | 600 | 0 | 600 | 500 | 100 |
| Contract Services | 17,037 | 15,000 | 2,037 | 21,970 | (4,933) |
| Transmitter Space Rental | 50,754 | 50,300 | 454 | 111,600 | (60,846) |
| Translator Space Rental | 6,463 | 6,500 | (37) | 6,463 | 0 |
| Utilities | 30,179 | 30,000 | 179 | 29,822 | 357 |
| Insurance | 25,275 | 26,500 | (1,225) | 22,985 | 2,290 |
| Web Development | 399 | 0 | 399 | 2,127 | (1,728) |
| Computer | 11,956 | 10,000 | 1,956 | 5,004 | 6,952 |
| Equipment Purchases | 2,711 | 4,000 | (1,289) | 3,483 | (772) |
| Broadcast Equipment Maint. | 2,183 | 5,000 | (2,817) | 3,028 | (845) |
| Building Maintenance | 4,334 | 4,000 | 334 | 2,422 | 1,912 |
| Office Supplies | 3,090 | 2,500 | 590 | 2,580 | 510 |
| Telephone - Local | 12,872 | 11,000 | 1,872 | 11,057 | 1,815 |
| Telephone - Long Distance | 1,933 | 2,000 | (67) | 1,557 | 376 |
| Internet/DSL | 4,544 | 4,000 | 544 | 2,556 | 1,988 |
| Programming Supplies | 758 | 550 | 208 | 769 | (11) |
| Record & CD Purchases | 780 | 1,000 | (220) | 768 | 12 |
| Program Purchases | 3,750 | 4,500 | (750) | 3,830 | (80) |
| Printing & Copying | 19,588 | 15,000 | 4,588 | 17,174 | 2,414 |
| Postage | 13,039 | 15,000 | (1,961) | 16,241 | (3,202) |
| Recruiting | 1,894 | 1,000 | 894 | 60 | 1,834 |
| Promotional Advertising | 1,491 | 2,000 | (509) | 3,890 | (2,399) |
| Promotional Expenses | 2,584 | 2,000 | 584 | 1,235 | 1,349 |
| Development Fundraising Exp | 569 | 1,000 | (431) | 1,496 | (927) |
| Premiums | 8,449 | 7,000 | 1,449 | 8,723 | (274) |
| Publications | 1,202 | 1,200 | 2 | 784 | 418 |
| Training | 349 | 1,000 | (651) | 0 | 349 |
| Travel | 583 | 500 | 83 | 641 | (58) |
| Conferences | 100 | 100 | 0 | 50 | 50 |
| Board of Directors | 1,739 | 1,200 | 539 | 1,675 | 64 |
| Volunteer | 1,443 | 1,300 | 143 | 1,051 | 392 |
| Taxes/Licenses/Fees | 1,564 | 1,500 | 64 | 1,479 | 85 |
| Bankcard Fees | 8,886 | 8,000 | 886 | 7,434 | 1,452 |
| Bank Service Charges | 4,112 | 4,000 | 112 | 4,037 | 75 |
| Dues | 12,602 | 12,500 | 102 | 12,488 | 114 |
| Miscellaneous Expense | 64 | 10 | 54 | 0 | 64 |
| | | | | | |
| Total Expenses | 690,154 | 690,850 | (696) | 750,428 | (60,274) |
| | | | | | |
| | | | | | |
| Net Income | \$ 12,208 | (\$ 1,718) | 13,926 | (119,375) | 131,583 |
| | | | | | |

The KBOO Foundation Income Statement: Compared with Budget For the Twelve Months Ending September 30, 2014

| | Year to Date Actual | Year to Date Budget | Year to Date Variance | Last Year to Date Actual | Change From Last Year |
|---|------------------------|------------------------|-----------------------------|--------------------------------|--------------------------|
| <i>(For Management Purposes)</i> | | | | | |
| | | | | | |
| <u>None Cash, Restricted or Deferred</u> | | | | | |
| In Kind Contributions | \$ 60,846 | \$ 0 | 60,846 | 62,444 | (1,598) |
| In-Kind Transmitter Rent | (60,846) | 0 | (60,846) | 0 | (60,846) |
| Grant Income - Restricted | 20,000 | 0 | 20,000 | 0 | 20,000 |
| Stock Inv Gain/Loss (Dividend) | 2,309 | 0 | 2,309 | 2,138 | 171 |
| Unrealized Gain on Investments | 18,321 | 0 | 18,321 | 13,073 | 5,248 |
| Realized Gain on Investments | 3,246 | 0 | 3,246 | 5,560 | (2,314) |
| Grant Expense-Restricted | 0 | 0 | 0 | (17,000) | 17,000 |
| Depreciation | (23,246) | 0 | (23,246) | (24,553) | 1,307 |
| | | | | | |
| Net Income | \$ 32,838 | (\$ 1,718) | 34,556 | (77,713) | 110,551 |
| | | | | | |

The KBOO Foundation Balance Sheet September 30, 2014

| ASSETS | | |
|---------------------------------|----|-----------|
| Current Assets | | |
| Cash- Advantis Reg. Savings | \$ | 5 |
| Cash: Advantis MM | | 212,656 |
| Bank of the Cascades-MM | | 2,025 |
| Cash - BOTC Checking | | 65,266 |
| Cash - Petty | | 165 |
| Endowment Funds | | 222,284 |
| Brokerage Account / Investment | | 1,621 |
| A/R - Underwriting | | 1,418 |
| Grants Receivable | | 5,832 |
| Prepaid Postage BRM 1172-001 | | 746 |
| Prepaid Postage BMU 1241 | | 1,670 |
| Other Prepaid Expenses | | 550 |
| Refundable Security Deposits | | 200 |
| Total Current Assets | | 514,438 |
| Property and Equipment | | |
| Furniture & Equipment | | 108,524 |
| Accumulated Depreciation | | (106,281) |
| Land | | 23,709 |
| New Building, Phase 1 | | 105,867 |
| Accum. Amort, New Bldg Phase 1 | | (84,283) |
| New Building, Phase 2 | | 86,853 |
| Accum. Amort, New Bldg. Phase 2 | | (86,853) |
| Prog/Prod Equipment-Restricted | | 76,052 |
| Accum. Depr. Prog/Prod Equip-Re | | (76,052) |
| Prog/Prod Equip - Unrestricted | | 130,170 |
| Accum. Depr-Prog/Prod Equip Unr | | (128,448) |
| Bcst/Tech Equip - Restricted | | 567,350 |
| Accum. Depr-Bcst/Tech Equip-Re | | (470,314) |
| Bcst/Tech Equip - Unrestricted | | 259,124 |
| Accum. Depr-Bcst/Tech Equip-Unr | | (230,351) |
| IT Room Remodel | | 12,224 |
| Total Property and Equipment | | 187,291 |
| Other Assets | | |
| Total Other Assets | | 0 |
| Total Assets | \$ | 701,729 |

